

Missouri Unemployment Trust Fund Projection
U.S. Department of Labor Benefit Financing Model

YEAR	2015	2016	2017	2018	2019	2020	2021	2022
Total Unemployment Rate (TUR)(%)	5.19	4.77	4.56	4.46	4.56	4.77	4.53	4.53
Insured Unemployment Rate (IUR)(%)¹	1.81	1.9	1.91	1.91	2.01	2.11	1.88	1.96
Maximum Weekly Benefit Amount (MWBA)	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320
Taxable Wage Base (TWB)	\$13,000	\$13,000	\$13,000	\$13,000	\$12,500	\$12,000	\$11,500	\$11,000
Contribution Rate Adjustment (CRA)	30%	30%	20%	0%	-12%	-12%	-12%	-12%
Total Contributions Received	\$573,869,981	\$576,851,044	\$625,697,960	\$552,340,946	\$498,565,099	\$456,825,050	\$415,993,705	\$377,639,497
Total Benefits Paid	\$374,485,323	\$398,114,432	\$414,974,683	\$421,747,260	\$453,485,432	\$486,103,248	\$434,962,296	\$462,706,596
Trust Fund Balance First Quarter	\$67,197,776	\$256,842,068	\$435,742,397	\$666,324,074	\$798,664,046	\$849,138,080	\$850,241,923	\$843,128,990
Trust Fund Balance Second Quarter	\$294,117,163	\$488,783,589	\$699,861,590	\$880,466,177	\$980,316,440	\$1,000,523,594	\$997,728,647	\$962,560,605
Trust Fund Balance Third Quarter	\$327,150,094	\$516,236,311	\$736,283,201	\$898,293,727	\$978,583,232	\$979,471,881	\$979,755,583	\$927,708,930
Trust Fund Balance Fourth Quarter	\$308,955,168	\$496,998,870	\$721,757,796	\$871,115,021	\$937,694,610	\$930,734,869	\$934,035,160	\$870,697,605
CY Interest Earned by Trust Fund	\$4,700,510	\$9,307,091	\$14,035,650	\$18,763,537	\$21,499,921	\$22,318,457	\$22,268,881	\$21,729,544
Outstanding Title XII Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CY Ending Balance w/Loans And Bonds	\$308,955,168	\$496,998,870	\$721,757,796	\$871,115,021	\$937,694,610	\$930,734,869	\$934,035,160	\$870,697,605
Average High Cost Multiple (AHCM)²	0.27	0.43	0.60	0.74	0.81	0.81	0.79	0.74

DOL/ETA/OWS
Revised 10/6/2015

Based on actual data through 06/30/2015

1. Projected rates are based on economic conditions specified by the USDOL.
2. The Average High Cost Multiple (AHCM) is defined as the ratio of the 'Trust Fund as a Percent of Total Wages' (Reserve Ratio) to the Average High Cost Rate (AHCRC).
The USDOL provided Average High Cost Rate is the average of the three highest benefit cost rates in the last twenty years (or a period including three recessions, if longer).
Benefit cost rates are benefits paid (including the state's share of extended benefits but excluding reimbursable benefits) as a percent of total wages in taxable employment.